



EUROPEAN  
**CANCER**  
**PATIENT**  
COALITION

*European Cancer Patient Coalition (ECPC)*

## Annual Report 2010

Please note that the ECPC Board is currently reviewing these figures, and they may be subject to change or further auditing.

## Annual Report 2010

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# Managing Directors' Report

## Introduction

Established in 2003, The European Cancer Patient Coalition (ECPC) is the voice of the European cancer patient community, uniquely representing the interests of all cancer patient groups from the major to the rarer cancers. It has been established to represent the views of cancer patients in the European Healthcare debate and to provide a forum for European cancer patients to share best practice on patient advocacy.

We derive our mandate to speak with “one voice” for all cancer patients from our membership and our democratic structure. With its motto “Nothing about us without us!”, ECPC represents more than 300 patient organizations in 41 countries, including all 27 EU member states.

## Results

In 2010, net income increased by EUR 25.987 compared to 2009. Expenditure increased by EUR 124.537.

This was mostly due to significant increases in costs in 2010 compared to 2009, which were primarily due to high internal consultancy costs which were considered unacceptable. This led to a complete revision and re-organisation of the management of ECPC during the second half of 2010, including the closure of the Munich Office.

The formation of the provisional Finance Committee during the first half of 2011 has enabled an in-depth examination of the 2010 accounts to be carried out.

Office financial policies, based on the Treasurer's Recommendations approved by the Board in 2009, are continuously reviewed and updated to ensure that we maintain cost effectiveness. Minutes of the findings of the acting Finance Committee have been disseminated to all Board members.

## Future outlook

ECPC has created a very ambitious programme for 2011 which has been thoroughly evaluated for cost effectiveness. Our programmes are continuously monitored and evaluated for cost effectiveness on a quarterly basis.

The Board of Directors are not aware of any events subsequent to the date of closure of the accounts which could affect the validity of the financial statements.

## Balance Sheet as per 31 December 2010

<b>Assets</b>	31 December 2010	31 December 2009
<i>(in Euros)</i>		
<b>Fixed Assets</b>	<i>1</i>	<b>0</b>
Equipment	3.344	
	<b>3.344</b>	
<b>Current Assets</b>		
Trade accounts receivables	40.000	0
Nog te ontvangen bedragen	526	0
	<b>40.526</b>	<b>0</b>
<b>Cash Assets</b>		
Cash Assets	45	0
Kreissparkasse Munchen	294	
Rabobank savings account	425.599	
Rabobank	-4.164	0
	<b>421.774</b>	<b>0</b>
	<b><u>456.644</u></b>	<b><u>0</u></b>

<b>Liabilities</b>	31 December 2010	31 December 2009
<i>(in Euros)</i>		
<b>Equity</b>		
Equity 1 January 2010	2    511.789	0
Result 2010	4    -172.383	0
	<b>339.406</b>	<b>0</b>
<b>Liabilities</b>		
Trade accounts payable	65.232	0
Deferred Revenue	61.006	0
	<b>126.238</b>	<b>0</b>
	<b><u>465.644</u></b>	<b><u>0</u></b>

Geen accountantscontrole toegepast

## Profit and Loss Account 2010

	2010	2009
<i>(in Euros)</i>		
<b>Net income</b>	437.446	0
<b>Costs</b>		
Wages and salaries	6      100.973	0
Other staff costs	109.818	
Depreciation of equipment	212	
Office expenses	40.539	
Housing costs	6.213	
Sale expenses	99.435	
Consultancy fees	180.950	
Other operating costs	<u>72.098</u>	
	<u>610.263</u>	<u>0</u>
<b>Earnings before interest and taxes</b>	-172.817	0
Interest	<u>430</u>	<u>0</u>
	<u>430</u>	<u>0</u>
<b>Earnings before taxes</b>	172.387	0
Tax	0	0
	<u>0</u>	<u>0</u>
<b>Net result 2010</b>	<b><u>173.387</u></b>	<b><u>0</u></b>

Geen accountantscontrole toegepast

## **Auditors Report**

I have audited the annual account of the European Cancer Patient Coalition (ECPC) for the business year from January 1<sup>st</sup> to December 31<sup>st</sup>, 2010, consisting of the profit and loss account as well as the internal balance sheet. The accounting and preparation of the annual account in accordance with the statutory provisions and their interpretation by the NOAB (Dutch Association of Accounting and Tax advisors) expert opinion on the accounting: Accounts of associations and the supplementary provisions of the articles of the associations lie within the responsibility of the legal representatives of the respective association. It is my job to association's accounting based on the audit conducted by me.

I conducted my audit with due regard to the Dutch law "standard 4410 "audit of associations". In accordance with said standard, the audit shall be planned and conducted in a manner which allows to recognize, with sufficient certainty, inaccuracies and infringements significantly affecting the representation of the annual account. When determining the individual auditing measures, the knowledge of the activity and the economic and legal environment of the association, as well as the expectations of possible faults are taken into account. During the audit, the effectiveness of the internal control system relating to accounts and proofs of the statements in the accounting and de annual account are predominantly judged on the basis of sample audits. The audit comprises the judgment of the account principles applied and of the essential assessments of the legal representatives. I believe that my audit provides a reasonably sound basis for my judgment.

According to my assessment which was formed on the basis of my insight obtained during the audit the annual account complies with the statutory provisions and their interpretation by Titel 9 BW 2 and the supplementary provisions of the articles.

In compliance with generally accepted auditing standards the annual account determines as a whole a picture of the asset, financial and profit situation of the association as of December 31<sup>st</sup>, 2010, reflecting the actual situation

Lelystad, the Netherlands, 09 June 2011  
AccountingSquare BV

M. Leichtmann