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## AUDIT REPORT

of the  
profit and loss account  
for the period of January 1<sup>st</sup> to December 31<sup>st</sup>, 2009  
of the

**European Cancer Patient Coalition (ECPC)**  
Medemblik / Utrecht (The Netherlands)

## Financial report 2009 and financial planning 2010

With own funds (capital and reserves) of EUR 511,788.98 at the reporting date, the association has now as before a solid financial basis, since with the funds available the work of ECPC will be guaranteed in the next year even without the inflow of further sponsors' monies. Moreover, additional means will be available in the next few years for further projects as well as for the build-up of further human resources in the medium term.

Divergences from the budget 2009, with respect to revenue, were due to the fact that the receipts of sponsors' unrestricted grants substantially exceeded the budgeted estimations. Due to personnel changes in the Brussels ECPC office significantly lower personnel costs as well as rental costs for offices amounting to about 80,000 EUR resulted on the side of expenditures. At the same time, budgeted costs for projects to the amount of 25,000 EUR for the MAC project were not expended.

Expected interest earnings dropped cyclically much more significantly by 10,000 EUR. At the same time, there were exchange losses to the deposits kept in GBP. Moreover, higher costs arose for receiving fiscal consultancy services relating to the altered regulatory framework for non-profit-organisations (ANBI) in the Netherlands.

Due to the above-mentioned factors, an unpredicted revenue surplus of EUR 90,824.69 resulted for 2009.

The drawing up of a budget for the oncoming business year guarantees that the forecast expenses will be kept within the scope of the revenue to be expected. With a possible decrease in revenue from sponsors' monies in the next business year, the surplus of 2009 would therefore partially shrink.

The non-profit-status (ANBI) from 2009 onwards as requested by ECPC has again been approved by the Dutch tax authorities.

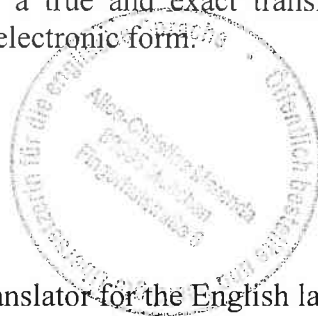
I hereby certify that the foregoing represents a true and exact translation of the original German document that was submitted to me in electronic form.

Munich, 27<sup>th</sup> February 2010

*Alice-Christine Merenda*

Alice-Christine Merenda

State-certified, publicly appointed and sworn translator for the English language



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## Auditor's certificate

I have audited the annual account of the European Cancer Patient Coalition (ECPC) for the business year from January 1<sup>st</sup> to December 31<sup>st</sup>, 2009, consisting of the profit and loss account as well as the internal balance sheet on the basis of the accounting of said association. The accounting and preparation of the annual account in accordance with the statutory provisions and their interpretation by the IDW<sup>1</sup> expert opinion on the accounting: Accounts of associations (IDW RS HFA 14) and the supplementary provisions of the articles of the associations lie within the responsibility of the legal representatives of the respective association. It is my job to present an assessment of the annual account prepared on the basis of the association's accounting based on the audit conducted by me.

I conducted my audit with due regard to the IDW auditing standard "audit of associations" (IDW PS 750). In accordance with said standard, the audit shall be planned and conducted in a manner which allows to recognize, with sufficient certainty, inaccuracies and infringements significantly affecting the representation of the annual account. When determining the individual auditing measures, the knowledge of the activity and the economic and legal environment of the association as well as the expectations of possible faults are taken into account. During the audit, the effectiveness of the internal control system relating to accounts and proofs of the statements in the accounting and the annual account are predominantly judged on the basis of sample audits. The audit comprises the judgment of the account principles applied and of the essential assessments of the legal representatives. I believe that my audit provides a reasonably sound basis for my judgment.

According to my assessment which was formed on the basis of my insight obtained during the audit the annual account complies with the statutory provisions and their interpretation by IDW RS HFA 14 and the supplementary provisions of the articles of the association.

In compliance with generally accepted auditing standards the annual account determines as a whole a picture of the asset, financial and profit situation of the association as of December 31<sup>st</sup>, 2009, reflecting the actual situation.

Riemerling, Germany, February 18, 2010

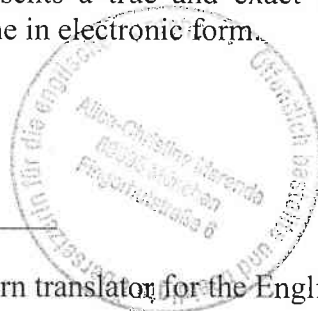
Dipl.-Volkswirt Bernhard Betz, auditor  
tax advisor

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<sup>1</sup> Institut der Wirtschaftsprüfer, Institute of Auditors in Germany

# ANNEXES

## EUROPEAN CANCER PATIENT COALITION

Internal balance sheet as of December 31<sup>st</sup>, 2009

<u>Assets</u>	EUR	EUR	EUR	<u>Liabilities</u>
<b>A. <u>Current Assets</u></b>				
Accounts receivable		40,000.00	<b>A. <u>Own Funds</u></b>	
Cash assets, bank deposits			Status as of 01/01/2009	420,964.20
Cash assets	1,007.71		Revenues	411,889.51
Kreissparkasse München	36,255.47		Expenses	<u>321,064.82</u>
Lloyds TSB	17,451.43		Status as per 12/31/2009	511,788.98
Lloyds TSB fixed-term deposit	282,030.00		<b>B. <u>Deferred Revenue</u></b>	
Rabobank	15,044.37			
Rabobank savings account	<u>180,000.00</u>	531,788.98		
				<u>571,788.98</u>

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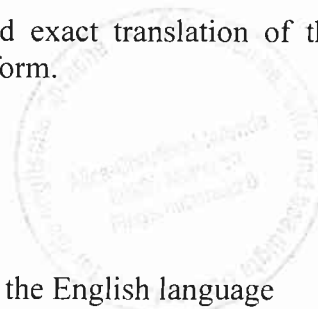
**Profit and loss account  
for the period of January 1<sup>st</sup> to December 31<sup>st</sup>, 2009**

<u>Revenues</u>	2009 EUR
Sponsors' Monies	330,000.00
Monies from project sponsoring (in 2009: ECPC Masterclass Conference)	45,000.00
Cancerworld.org/ESO Sponsoring	5,000.00
EU funding for participating in EU research projects in 2009 project "Colorectal Cancer Screening Guidelines"	23,685.60
Other revenues	1,165.00
Interest earnings	2,027.02
Refunds of expenses	5,011.89
	<u>411,889.51</u>
 <u>Expenses/Expenditures</u>	
200 ECPC projects	
201 MAC project	380.00
202 ECPC Masterclass Conference 2009	49,809.49
205 EU research project expenditures	7,088.76
	<u>57,278.25</u>
300 Brussels ECPC Office	
301 Office rent and administration (until 12/31/2008)	0.00
301a Office rent (from 09/01/2009)	3,044.36
301b Political Affairs Manager (from 09/01/2009)	20,333.96
302 Director EU Policy (until 04/30/2009)	24,485.30
303 Assistant Head of EU Policy	6,000.00
	<u>53,863.62</u>
400 Operating and administrative costs	
401 Staff costs Head Office (Director and Secretariat)	151,860.61
402 Office equipment/Porti	1,832.60
403 IT/e Room	3,443.26
404 Telephone	1,349.46
405 Marketing/Communications/PR	3,669.39
406 Legal and Tax Consulting Services	14,227.42
407 Miscellaneous	3,316.84
	<u>179,699.58</u>
500 Costs Board of Directors	19,750.13
600 Losses from Exchange Rate Differences	10,473.24
<u>Expenditures in total</u>	<u>321,064.82</u>
<u>Surplus revenue</u>	<u>90,824.69</u>

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